

Tax Planning



Personal Tax Services



Business Tax Services



International Tax Services

Compliments of:

Tax Planning



Personal Tax Services

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Business Tax Services

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International Tax Services

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Expertise Matters

CAs have the depth and breadth of financial expertise. They must complete high levels of education, experience and examination, then maintain their knowledge through ongoing professional development.

CAs think strategically, requiring a deep understanding of the complex relationships between business operations, performance measurement, risk management, financing, taxation and regulations.

CAs know business. The influence of CAs is felt in every corner of the nation's economy. CAs are the indisputable leaders in the field of public accounting.

CAs are strategically positioned to assist you with the personal and business tax decisions that you face. With their talent, integrity and expertise, CAs are there to ensure that these decisions are the very best possible for you or your organization.

Decisions Matter

In today's fast-paced business environment, your tax strategy must continually evolve. This means being up-to-date on the latest tax legislation, and knowing how changes could support or stifle your financial goals.

Professional planning could limit tax liabilities, and identify the deductions and credits to which you or your business are entitled. CAs are ideally positioned to help you find your way through these complexities.

Recognized worldwide, the CA designation denotes expertise, integrity, and business insight in a broad array of financial and business advisory services, including tax planning.

Look to Canada's CAs: Tax planning is a cornerstone of the CA profession, and a core area of study in our rigorous education program. This expert knowledge allows CAs to view taxation within the broad context of business or personal circumstances, finding the best solutions to meet your specific needs.

Many CAs are industry experts with international tax knowledge, as well as business insight and strategic thinking. A CA with international tax knowledge can assist with specific tax services, including:

International Tax

Canada and other countries have substantially different tax laws. If your business is expanding internationally, a CA who knows international tax laws can guide you through the tax systems that you encounter, enabling your business to take full advantage of international opportunities.

Transfer Pricing

Transferring products, assets, and services from one part of a corporation to another, particularly when it's across borders, is a complex area of taxation. It requires specific knowledge of laws, regulations, and pricing methods at home and abroad. A CA with expertise in this area can provide accurate and defensible documentation of transfer pricing to tax authorities and develop an internal accounting system that minimizes your risk.

International Taxation

If you earn income in a foreign country, or employ workers abroad, you should consult a CA about the tax rules applicable to foreign workers. A CA with expertise in this area can advise on various forms of compensation, such as cost of living allowances and stock option benefits. In order to maximize the amount of foreign earnings repatriated, corporations need to create a business structure that maximizes tax efficiency in the jurisdiction in which they operate. A CA with international tax expertise is a great asset for any corporation considering international expansion.

Mergers, Acquisitions and Divestitures

Acquiring and divesting in companies has many complexities, including the need for tax planning. A CA with expertise in this area can provide industry knowledge and valuable advice throughout the merger, acquisition and divestment process, ensuring a smooth and effective transition.

Research and Development (R&D)

When your business is developing new products or processes, R&D tax credits can have a significant impact on profits. A CA with R&D expertise can advise you on the best way to relate your R&D program to government policy in order to capture as many tax incentives as possible.

Intellectual Property Structuring

Intellectual property (IP), whether purchased, licensed, or externally licensed, is playing an increasingly important role among corporate assets. IP is not only subject to conventional capital gains and income taxation, but also to complex rules affecting deductions of R&D costs, depreciation, and amortization. A CA with IP expertise can provide detailed planning that can generate significant future savings and put you ahead of the competition.

GST and Other Commodity Taxes

Virtually every business transaction has commodity tax implications. Commodity taxes include GST, provincial sales taxes, and excise taxes. A CA with expertise in this area can provide early tax advice that protects your business from unexpected surprises by optimizing compliance systems, avoiding overpayments, and minimizing the impact of tax assessments.

Whether you are currently employed, planning for retirement, or organizing your estate, a CA can play a key role in helping you achieve and maintain your short and long-term financial goals. CAs can provide a variety of services relating to personal tax management, such as:

Personal Tax Consulting Services

Tax legislation is constantly changing, affecting your investment portfolio and personal tax return. A CA with this type of expertise is up-to-date on tax changes relevant to your specific needs—they can offer strategic tax and financial planning advice and services for individuals, estates, trusts, and partnerships. A tailored tax strategy can save you money and maximize your assets.

Home-Based Businesses and Proprietors

Home-based business owners face financial decisions with complex tax implications. A CA with expertise in this area can personalize a plan that reduces your overall operating costs, and minimizes tax liabilities, such as advising on whether to claim capital cost allowances on home, automobile, and information technology assets. A CA will work with you to develop a strategy that meets your financial goals, and helps you avoid potential tax pitfalls if your business circumstances change.

Owner-Managers

Owner-managers need a tax plan that integrates business and personal financial goals. A CA with expertise in this area can advise on minimizing corporate tax liability, while maximizing personal income growth for your family, including whether to compensate yourself through salary, dividends, or using more complex remuneration strategies. A CA can also provide advice on retirement and succession plans, allowing a smooth transition when you decide it's time to pass your business on to the next generation.

Investments

Investment strategies can vary with changing markets and life circumstances. A CA with investment strategy expertise can help ensure that your investment strategy fits within your overall financial plan to maintain and/or maximize your family's long-term wealth.



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Real Estate

Real estate is a major part of many investment portfolios, and is subject to complex tax laws. A CA with expertise in this area can provide advice on: structuring holding entities, minimizing income and capital gains taxes, and the consideration of financing alternatives.

Retirement planning

Every Canadian needs to plan for their retirement. A CA with retirement planning expertise can assess whether you can afford early retirement, and can help you achieve the retirement results you want, based on your assets and income sources.

Wealth, Gifts and Inheritances

Often people want to distribute assets during their lifetime. A CA with this expertise can help you come up with strategies to reduce tax on wealth transfers, preserve value, ensure financial well-being of dependent children and others, and meet philanthropic objectives.

Estate Planning

As circumstances change throughout your lifetime, so too should your estate plan. A CA with expertise in estate planning can work with your legal advisors to ensure your estate plan is up-to-date and organized to your greatest advantage, utilizing services such as estate freezes, creation of trusts, and family business succession planning. Proper estate planning provides the maximum value possible to your beneficiaries by minimizing taxes and probate costs.

Tax Shelters

High net worth individuals may require expert services with respect to considering tax shelter vehicles. A CA with expertise in this area can assist you in evaluating the potential tax implications of such an investment.

Complex changes to tax legislation have a direct impact on your business. A CA can assist in creating a business plan tailored to your growth, staff, physical and intangible resources. Effective management of business tax liabilities can provide an edge in achieving strategic financial goals, and is key to building a successful business.

Tax Consulting

As your business grows, your tax needs change. A CA with expertise in this area can offer strategies that help to minimize federal, provincial, and municipal taxes. This is essential advice for everyone from unincorporated owner-managed businesses to multinational enterprises. Effective tax advice and planning can give your business a competitive advantage.

Tax Compliance

Tax law is continually evolving. A CA with expertise in tax compliance can offer advice to improve corporate accounting systems, maximize tax deferrals, prepare tax and information returns, and manage relations with federal, provincial and municipal tax authorities.

Business Structuring

Should your business be structured as a proprietorship, a partnership, a joint venture or a corporation? How should the structure change as your business evolves? Whichever structure you choose, there are generally other questions to be answered, including partnership or share structures, and whether there would be tax or business benefits to using multiple legal entities rather than only one. A CA with this expertise can advise you on the alternatives available to minimize taxes, protect your equity from business risks and create and maintain a structure to facilitate future business transactions. The right structure can provide a competitive edge, significant tax benefits or both.