

FOR IMMEDIATE RELEASE

Smythe Ratcliffe appoints seven new managers

VANCOUVER, BC – January 2012 – Smythe Ratcliffe LLP is proud to announce the appointment of seven new managers to their downtown office. The Vancouver-based group of companies specializes in accounting, tax, business advisory services, insolvency and valuation services. Having recently expanded their office space by 30%, Smythe Ratcliffe continues to grow the Firm despite the recent challenges in the economy in past years.

Smythe Ratcliffe's recent appointments are made up of both internal promotions, as well as a number of new hires. The four internal manager appointments are Mathew Lee, Vipin Sachdeva, Margaret Puhacz and Michelle So.

Mathew Lee, CA has been with the Firm since 2007 and focuses on providing assurance services to publicly traded companies operating in the resource industry. Mat is a member of the Firm's Business Development Group and is active in student mentoring and development.

Vipin Sachdeva, CA has also been with the Firm since 2007. He is primarily focused on providing assurance services to publicly traded companies operating in the resource industry and has experience in providing assurance services to private enterprises, especially in lumber and technology industry.

Margaret Puhacz, CA is a general tax advisor with a focus on personal and corporate tax planning for owner-managed business in a variety of industries. She also focuses on estate and succession planning and business reorganizations.

Michelle So, CA has over 4 years of professional experience providing assurance and business advisory services to primarily public clients in a broad range of industries, including asset management, life sciences, technology, mining and exploration, and media and entertainment.

"There is an importance to hiring both from within the Firm, as well as outside", explains Sandy Moore, Human Resources Manager. "New people bring a wealth of experience and specialization from other cities and firms, while internal promotions highlight the accomplishments of those who have put in a lot of time and energy to get the Firm to where it is today."

The three new managers that join Smythe Ratcliffe are Ben Capps, Julie Guenkel and Graeme Cocke. Ben Capps, CA joins the Firm as Audit Manager from BDO. Ben's role involves the completion of client reviews and risk management ratings, and managing engagements in property developments and construction, oil production, government business enterprises, mining and forestry. Julie Guenkel, CA joins as Senior Manager from Cressey Development Group, with extensive experience dealing with private companies, owner-manager businesses and not-for-profit organizations. Graeme Cocke, CA joins Smythe Ratcliffe as a Senior Manager from E&Y. Graeme specializes on the private company sector both local and multi-national.

Larry Vicic, Managing Partner at Smythe Ratcliffe stated he is “delighted with the Firm’s growth, and expects this trend to continue for many years to come. By continuing to focus on our client industries and raise the bar on client relationships, we are proud to be one of the top accounting firms in Canada”.

About Smythe Ratcliffe LLP

Smythe Ratcliffe LLP is a full service accounting firm recognized for exceptional work in the areas of assurance, taxation and business advisory services for private and public companies, family-owned businesses and not-for-profit clients. With a diverse team of professionals, the Firm specializes in the hospitality, technology, resource, and real estate and construction industries. The Firm delivers local knowledge through its BC offices and over 130 staff and Partners, and global insight through its affiliation with PKF International and PKF North America.

Smythe Ratcliffe LLP (smytheratcliffe.com) is a limited liability partnership headquartered in Vancouver, BC. The Firm wholly owns Smythe Ratcliffe Insolvency Inc. (smythedebtadvisors.com) and Smythe Ratcliffe Valuations Inc. (smytheratcliffevaluations.com).

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