

FOR IMMEDIATE RELEASE

Smythe Ratcliffe Appoints Ron Hooge as Director of Valuation Services for newly created Smythe Ratcliffe Valuations Inc

VANCOUVER, BC – 25 October 2011 – Smythe Ratcliffe LLP today announced the appointment of Ron Hooge (BSc, CA, CBV) as director of valuation services, to head the newly created valuations firm, Smythe Ratcliffe Valuations Inc. The new Vancouver-based valuations and advisory firm specializes in business valuations, economic loss calculations, litigation and mergers & acquisitions services. The Firm provides professional services to lawyers, business owners, expropriating authorities and accounting firms. In addition to providing valuation services, Smythe Ratcliffe LLP continues to provide its core offering of accounting, tax and business advisory services.

“At some stage, every business needs to know what they are worth”, said Larry Vicic, managing partner at Smythe Ratcliffe LLP. “Whether for regulatory purposes, succession planning or M&A reasons, Smythe Ratcliffe can deliver comprehensive business solutions for smaller owner-managed businesses to large public companies. We look forward to putting Ron’s valuation expertise to work for our clients.”

A veteran Chartered Accountant and Chartered Business Valuator, Ron comes to us from Berris Mangan Valuations, where he led the firm as director of valuation services. Previously, Ron was Vice President in the Business Modeling group at Ernst & Young. With over 24 years of experience, Ron specializes in business valuations and litigation support. He has appeared as an expert witness before the Supreme Court of BC, Queen’s Bench of Alberta and the Expropriation Compensation Board of BC.

“I am delighted to join a firm who shares the same values and passion for execution as I do,” said Ron Hooge. “Heading the new Smythe Ratcliffe Valuations team will enable our common vision of providing multidisciplinary solutions to our clients with the excellence and responsiveness that I am proud of.”

About Smythe Ratcliffe LLP

Smythe Ratcliffe LLP is a full service accounting firm recognized for exceptional work in the areas of assurance, taxation and business advisory services for private and public companies, family-owned businesses and not-for-profit clients. With a diverse team of skilled audit, tax and advisory professionals, the Firm specializes in the hospitality, technology, resource, and real estate and construction industries. The Firm delivers local knowledge through its BC offices and over 130 Partners and staff, and global insight through its affiliation with PKF International and PKF North America.

Smythe Ratcliffe LLP (smytheratcliffe.com) is a limited liability partnership headquartered in Vancouver, BC. The Firm wholly owns Smythe Ratcliffe Insolvency Inc (smythedebtadvisors.com) and Smythe Ratcliffe Valuations Inc (smytheratcliffevaluations.com).

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